

**JPMORGAN FUNDS**  
**Société d'Investissement à Capital Variable,**  
**European Bank & Business Centre, 6, route de Trèves,**  
**L-2633 Senningerberg, Grand Duchy of Luxembourg**  
**R.C. Luxembourg B 8478**

## Notice to Shareholders

Notice is hereby given that the following interim dividend will be paid on 16 November 2011 to the Shareholders of the Funds at record date 7 November 2011.

The final dividend will be decided at the Annual General Meeting of Shareholders on 16 November 2011.

| <b>ISIN</b>  | <b>Fund name</b>                                       | <b>Dividend Rate</b> | <b>TID</b> |
|--------------|--|----------------------|------------|
| LU0503874298 | JPM Emerging Markets Local Currency Debt D (div) - EUR | 0.15                 | 0.11       |
| LU0569317323 | JPM Emerging Markets Local Currency Debt T (div) - EUR | 1.52                 | 0.92       |
| LU0503867672 | JPM Global Corporate Bond D (div) - EUR (hedged)       | 0.09                 | 0.05       |
| LU0569320541 | JPM Global Corporate Bond T (div) - EUR (hedged)       | 0.85                 | 0.43       |
| LU0562087980 | JPM Global Credit Bond D (div) - EUR (hedged)          | 0.93                 | 0.61       |
| LU0569321192 | JPM Global Credit Bond T (div) - EUR (hedged)          | 0.99                 | 0.63       |
| LU0514680155 | JPM Global Strategic Bond D (div) - EUR (hedged)       | 1.23                 | 0.35       |
| LU0569323131 | JPM Global Strategic Bond T (div) - EUR (hedged)       | 1.05                 | 0.59       |

The shares will be quoted ex-dividend as from 8 November 2011.

Dividend payments will be made on 16 November 2011 in share class currency.

November 2011  
THE BOARD OF DIRECTORS